



Excite CU and FHLBank San Francisco deliver \$50,000 in pandemic relief grants in Santa Clara County

San Jose (March 22, 2021) – Excite Credit Union and the Federal Home Loan Bank of San Francisco (FHLBank San Francisco) announced that they have teamed up to deliver \$50,000 in grants to eight non-profits serving businesses and families that have been impacted by Covid-19.

The grants were a continuation of Excite’s support for a variety of non-profits that focus on economic mobility and financial inclusion. Excite was able to leverage the matching opportunity that FHLBank San Francisco created to offset the impact to fundraising that has been felt by many non-profits during the pandemic.

“Excite Credit Union’s commitment to serving the community goes well beyond helping its members take care of personal and business financial needs—it extends into providing financial support to programs and organizations that help keep our communities strong,” said John Hogan, VP of Community Relations.

“These grants are a welcome relief to our organization and many others,” said Jesus Flores, CEO of Latino Business Foundation Silicon Valley, which received a total of \$10,000. “Our local family-owned small businesses have been disproportionately devastated by the Coronavirus Pandemic, particularly those that are led by women. Our recent survey respondents were 61% women entrepreneurs running small businesses that support their households and those of their employees. This grant will help us reach this community and deliver information regarding access to capital and special programs offering rent relief or other support.”

“We are pleased to partner with our member Excite Credit Union to support organizations that provide important financial services and programs in their community,” said Marietta Núñez, Senior Vice President and Community Investment Officer at FHLBank San Francisco. “Each of the recipients that Excite has chosen for this funding will play a critical role in economic recovery from the pandemic for families and individuals.”

These non-profits received pandemic relief grants from Excite that were matched by the Federal Home Loan Bank San Francisco. Amounts shown are the totals including the match.

- [Breakthrough Silicon Valley](#) \$5,000
- [Family Supportive Housing](#) \$5,000
- [Latino Business Foundation Silicon Valley](#) \$10,000
- [Peninsula College Fund](#) \$2,000
- [Razing the Bar](#) \$5,000
- [SOMOS Mayfair](#) \$8,000
- [Sunday Friends](#) \$10,000
- [Sunnyvale Community Services](#) \$5,000

##

About Excite Credit Union

Excite is a relatable, jean-wearing, never-boring, highly-caffeinated credit union. We're made up of smart, friendly people who feel it's our responsibility to take care of the neighborhoods we live in. And we want to give everyone the chance to build a financially stronger future – because together is the only way to step up to better.

Oh, we are also a very stable financially sound 69-year-old credit union with \$630 million in assets and 41,000 neighbors (Members). We serve our neighbors in nine counties – Santa Clara, Santa Cruz, San Mateo, San Francisco, Monterey, and Alameda counties in California – and New Hanover, Pender, and Brunswick counties in North Carolina. We also offer the same great benefits to over 400 of our business friends. We'd be happy for you to visit us at excitecu.org. Federally insured by NCUA.

About FHLBank San Francisco

FHLBank San Francisco is a member-driven cooperative helping local lenders in Arizona, California, and Nevada build strong communities, create opportunity, and change lives for the better. The tools and resources the Bank provides to member financial institutions foster homeownership, expand access to quality housing, seed or sustain small businesses, and revitalize whole neighborhoods. In response to the escalating economic impact of the COVID-19 pandemic on the communities served by its members, FHLBank San Francisco is matching the donations or contributions they make to support local nonprofits and small businesses.